

## Cannabis Excise Stamp Management



Mandated by the Canada Revenue Agency, cannabis excise stamps have caused their fair share of grief for Canadian cannabis producers.

Many producers have problems in getting the stamps in a timely manner, and it doesn't help that the stamps are not applied with an adhesive.

Cannabis producers across Canada have scrambled trying to figure out how to properly affix these little pieces of paper properly to every product leaving the warehouse. But that's only the start of it.

A producer must have different stamps for each province to which they ship. Therefore stamps cannot be affixed to products prior while in general inventory. They must be attached to product during the outbound shipment process. Ensuring that the correct stamps are applied to the correct shipments at the correct time is not a simple task – and any mistakes could be very costly.

An inventory of stamps must be managed, and the quantity of stamps on hand for each province must be sufficient to meet demand.

Working in conjunction with one of Canada's largest cannabis producers, CONTAX developed a solution for managing cannabis excise stamps.

The CONTAX Cannabis ERP solution handles all excise stamp requirements in a way that eliminates the need for additional manual intervention and ensures accurate tracking of excise stamps. The solution automatically assigns the correct stamps to orders which reduces opportunities for errors.

The management of stamp inventory ensures that producers always have the right stamps at the right time for the right province.

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